THE SELF-SUFFICIENCY STANDARD FOR WYOMING 2020 AT A GLANCE

HOW MUCH IS ENOUGH IN WYOMING?

THE SELF-SUFFICIENCY STANDARD DEFINED

The Self-Sufficiency Standard calculates how much income families of various sizes and compositions need to make ends meet at a minimally adequate level without *public or private assistance*.

HOUSING, CHILD CARE, AND FOOD ACCOUNT FOR NEARLY TWO-THIRDS OF EXPENSES





Housing = \$845 Child Care = \$1,418 Food = \$729 Transportation = \$530 Health Care = \$588 Miscellaneous = \$411 Taxes (Net) = \$244

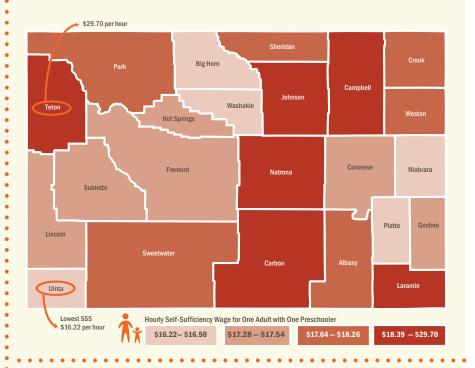
THE MEDIAN WAGE HAS NOT KEPT UP WITH INCREASES IN THE COST OF LIVING

Average Statewide Percentage Change (2005-2020)



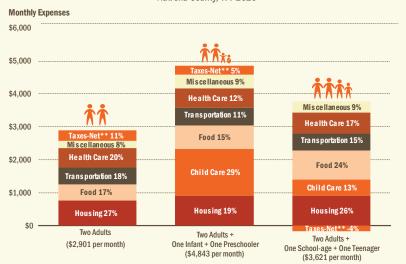
2 Adults +
1 Preschooler +
1 School-age

HOURLY WAGE TO BE SELF-SUFFICIENT VARIES BY COUNTY



MONTHLY WAGE TO BE SELF-SUFFICIENT VARIES BY FAMILY TYPE

Natrona County, WY 2020



* While the column heights are different to represent the different totals, the percentages for each cost add up to 100% for each column.

** The two-adult family is not eligible for any tax credits and therefore the taxes-net is the same as gross taxes ower.

The actual percentage of income needed for taxes without the inclusion of tax credits is 13% for two adults with one infant and one preschooler and

10% for two adults with one school-age child and one teenager. However, as the Standard includes tax credits, the amount owed in taxes is reduced.

SELF-SUFFICIENCY IN YOUR COUNTY

What does it take to be self-sufficient? The Self-Sufficiency Standard is the wage at which a family can meet its **basic needs** without any public or private assistance.

Test yourself by estimating the monthly cost for one parent with one infant and one preschooler to live in your county.

Housing (rent for 2 bedroom apartment and utilities) Child Care (infant, preschooler) Food (USDA Low-Cost Food Plan) Transportation (private) Healthcare (monthly premium, out-of-pocket costs) Miscellaneous (telephone, cable, diapers, clothing, non-prescription medications, etc.) Taxes Earned Income Tax Credit (-) Child Care Tax Credit (-) Child Tax Credit (-) YOUR ESTIMATE OF TOTAL MONTHLY BASIC NEEDS

Visit wywf.org to calculate the estimated cost for this family to live in your county.

ACTUAL TOTAL MONTHLY BASIC NEEDS FROM wywf.org

